

August 31, 2020

Board of Trustees
 Policemen's Annuity and Benefit Fund of Chicago
 Chicago, Illinois

Trustees:

Per your request, we monitored the election for the position of Trustee representing the rank of Sergeant member of the Policemen's Annuity and Benefit Fund of Chicago. The election was conducted by U.S. Mail during the period August 3, 2020 through 9:00am on August 31, 2020. We conducted the election based on the rules and regulations communicated to us by the election committee. Our responsibilities included the observation of the mailing, receiving, and counting of the ballots.

This letter certifies that the following is a complete and accurate representation of the election results:

	<u>Total</u>
Total number of ballots mailed to eligible Sergeant's from the listing provided by the Policemen's Annuity and Benefit Fund of Chicago participant eligibility files	<u>1,295</u>
Total number of ballots received and counted (% of total voting)	446 (34.44%)

The results of the election are as follows (names presented in the order as they appeared on the ballot):

	<u>Number of Votes</u>
For the position of Trustee representing the rank of Sergeant member:	
Paul M. Sedlacek	115
Jon Utz	125
John Lally	<u>206</u>
	<u>446</u>

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If there is any additional information you need regarding the election or if you require further explanation of any items presented in this letter, please do not hesitate to contact me.

Very truly yours,

BANSLEY and KIENER, L.L.P.

By *Danielle M. Tyler*

Danielle M. Tyler
Certified Public Accountant