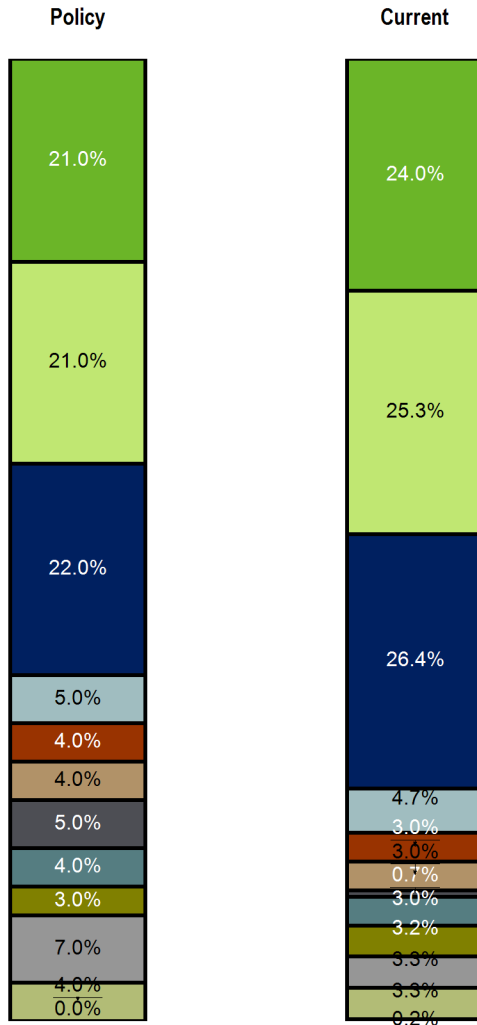


## Chicago Police Annuity and Benefit Fund

# TOTAL PLAN ASSET ALLOCATION VS. POLICY TARGETS



Asset Allocation vs. Target				
	Current	Policy	Current	Difference*
U.S. Equity	\$613,053,757	21.00%	24.00%	3.00%
Non-US Equity	\$646,732,303	21.00%	25.32%	4.32%
Fixed Income	\$675,031,872	22.00%	26.43%	4.43%
Global Asset Allocation	\$118,917,442	5.00%	4.66%	-0.34%
Opportunistic Credit	\$76,607,117	4.00%	3.00%	-1.00%
Private Debt	\$75,837,261	4.00%	2.97%	-1.03%
Private Equity	\$16,924,442	5.00%	0.66%	-4.34%
Hedge Funds	\$76,864,140	4.00%	3.01%	-0.99%
Long/Short Equity	\$80,860,043	3.00%	3.17%	0.17%
Real Estate	\$83,589,028	7.00%	3.27%	-3.73%
Infrastructure	\$83,162,212	4.00%	3.26%	-0.74%
Cash	\$6,338,797	0.00%	0.25%	0.25%
<b>Total</b>	<b>\$2,553,918,414</b>	<b>100.00%</b>	<b>100.00%</b>	

\*Difference between Policy and Current Allocation

