
MINUTES OF THE PROCEEDINGS
SPECIAL MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
FRIDAY – SEPTMEBER 23, 2016

A special meeting of the Retirement Board of the Policemen's Annuity and Benefit Fund was held September 23, 2016, at 10:00 A.M. at the office of the Fund, 221 N. LaSalle Street, Room 1626, Chicago, Illinois for the discussion of retiree healthcare. The contents of this meeting were transcribed by Esquire Communications, Ltd. Court Reporters and are made a part of the record.

PRESENT: Trustees Avila, Brown, Hamburger, Hauser, Lappe, Wright 6.

ABSENT: Trustees Maloney and Summers 2.

PRESIDING: President and Trustee Hauser

STAFF: Regina Tuczak, David Kugler, James Dollard and Kay Hylton

GUESTS : Barb Molloy; Molly Consulting
Timothy McPhillips; Firemen's Annuity and Benefit Fund
Timothy Guest; Municipal Employees' Annuity and Benefit Fund
Jeffrey Johnson; Municipal Employees; Annuity and Benefit Fund

President Hauser called the meeting to order.

Director Tuczak indicated that Trustee Hamburger has requested this special meeting. Specifically at this meeting, there is a proposal for a retiree healthcare plan for 2017 in which the City of Chicago would be the Plan Sponsor. Trustee Hamburger thanked all trustees for accommodating the special meeting.

Barb Molloy, was invited to present the City's proposed plan for retiree healthcare for 2017.

It was then moved by Trustee Hamburger, seconded by Trustee Avila that the Board go into executive session per 2 (c)(11).

ROLL CALL:

For: Avila, Brown, Hamburger, Lappe 4.

Against: Hauser, Wright 2.

Absent: Maloney, Summers 2.

It was moved by Trustee Hamburger, seconded by Trustee Avila that the Board come out of executive session.

ROLL CALL:

For: Avila, Brown, Hamburger, Hauser, Lappe, Wright 6.

Against: 0.

Absent: Maloney, Summers 2.

After brief discussion with Mr. McPhillips of the Firemen's Annuity and Benefit Fund and among Board members, *it was moved by Trustee Hamburger, seconded by Trustee Brown that the Board require the Fund, if and when a retiree chooses, to deduct the premium for the City sponsored Blue Cross/Blue Shield healthcare plan from his or her annuity payment.*

ROLL CALL:

For: Avila, Brown, Hamburger, Lappe, Wright 5.

Against: Hauser 1.

Absent: Maloney, Summers 2.

All business was concluded for this day, September 23, 2016; *it was moved by Trustee Hamburger and seconded by Trustee Brown that this meeting be concluded.*

ROLL CALL:

For: Avila, Brown, Hamburger, Hauser, Lappe, Wright 6.

Against: 0.

Absent: Maloney, Summers 2.