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Nov 1, 2016 1:05 PM  
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The Retirement Board  
of the  
**Policemen's Annuity and Benefit Fund**  
City of Chicago

Appendix A

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Representing the Active Police  
and Disability Beneficiaries  
Michael K. Lappe  
James P. Maloney, Recording Secretary  
Brian E. Wright, Vice-President  
Representing the Annuity  
Kenneth A. Hauser, President

**PERSONAL STATEMENT OF BENEFITS**

Jane Doe - Our Records Indicate:

Social Security Number:	XXX-XX-5555
Date of Hire:	January 1, 1990
Date of Birth:	January 1, 1970
Last Annual Base Salary:	\$ 89,718
Last Annual Duty Availability Allowance:	\$ 3,220

The Trustees are pleased to provide you with this statement to keep you informed and up to date about your retirement benefits. **The benefits shown here are calculated using your earnings history, age, and length of service as of December 31, 2015.** There is the possibility of certain differences between this data and the actual information used in a formal calculation of your benefits upon your retirement or termination of employment. For this reason, **the amounts shown on this statement must be regarded as estimates only.** If the estimated benefits shown differ from those which actually become payable, the amounts derived from the plan documents will govern.

**AS OF DECEMBER 31, 2015...**

Your Accumulated Annuity Contributions: **\$ 120,000**

The amount shown above does not include any interest earned on your contributions. The amount is the **total sum of all the contributions you have made** to the Policemen's Annuity & Benefit Fund of Chicago through December 31, 2015. Please contact the Fund's office prior to retirement if you have questions in regards to lost time, military service or disability. Lost time are any days a pension deduction is not made or forwarded to the Pension Fund. This may occur due to, but is not limited to, suspensions and leaves of absence. Lost time does not count toward your service period. If you have ever been deployed in the military service while an active member, the contributions and benefits shown may need adjustment as additional contributions from you may be necessary. If you have received disability benefits, contributions made on your behalf during the time you were receiving disability benefits may not be refundable either to you or your estate. Please note, even though the annuity factor does not increase after your 30th year worked, your annuity may continue to increase as a result of future contract salary changes. Consequently, the numbers reflected on this statement may increase.

**WHEN YOU RETIRE...**

Upon your retirement at the following ages, it is **estimated** that you will receive the following monthly benefit for your lifetime from the Policemen's Annuity & Benefit Fund of Chicago:

At Age 50:	\$ 4,057
At Age 55:	\$ 4,057
At Age 60:	\$ 4,057
At Age 63:	\$ 4,057

Since you have completed at least 20 years of service, make sure you apply for benefits within 60 days prior to your attainment of age 50. Your benefits are retroactive only to the later of age 50, or when you actually file your retirement application.

The benefits shown above are calculated based on your earnings history as of December 31, 2015, and estimated service and assume that your current rate of pay and duty availability allowance remain the same. Your actual benefit at retirement is partially funded by your contributions and partially funded by City contributions. It will be based on your indexed salary history, length of service, and age at retirement.

The address shown on this statement is the most current address on file with the Chicago Police Department Human Resources Division. To update your address, please stop by the Police Human Resources Division, Room #4073 NE, at 3510 South Michigan Avenue, or fill out the appropriate Change of Address Form at your unit of assignment.

**Personally Prepared For:**

Jane Doe  
1234 N Happy Lane  
Chicago, IL 60607

**Important Facts About Your Benefits**

**REFUNDS**

**For Police Officers**

In accordance with the State of Illinois Compiled Statutes, to receive a refund of contributions, you must either resign, retire, or otherwise sever your employment with the department under the age 50 or with less than 10 years of service. You would receive your Accumulated Annuity Contributions *plus 1½% simple interest*. Please note that the amount indicated on the front side of this statement shows your Accumulated Annuity Contributions without interest. In the event that your employment with the department ends after you have attained age 50 and accrued at least 10 years of service, you are no longer eligible for a refund.

**For Spouse's Annuity**

If you are not married when you retire, you will receive a refund of your Spousal Annuity Contributions plus 3% compound interest.

**To Estate**

Amounts contributed by a police officer that have not been paid out as an annuity (excluding the amounts contributed for annuity increase purposes) are refundable without interest to the estate of the police officer. Unused annuity accumulations would be refunded either to the date of retirement or death, if the police officer died in service.

**NON-ASSIGNABILITY OF BENEFITS**

Generally, no one can, without prior court order, take away your benefit from this plan, and you cannot give it or sell it to someone else or use it as collateral to secure a loan or mortgage. If a Qualified Illinois Domestic Relations Order (i.e., a QILDRO) has been entered, then the benefit payable to the participant may be reduced to reflect the portion of benefit payable to the Alternate Payee. The benefit estimates in this statement are before any applicable reductions. Please be sure that current spouse information is maintained on your record. Contact the office of the Policemen's Annuity and Benefit Fund of Chicago for details regarding updating this important information.

**FOR MORE INFORMATION**

Please visit our website at [www.chipabf.org](http://www.chipabf.org) for further information regarding your retirement benefits, or to obtain a more personalized estimate by using our new online web calculator.