

**REQUEST FOR PROPOSAL
POLICEMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO, ILLINOIS
US SMID VALUE Equity**

Exhibit I – Fee Schedule Certification

Fee Proposal		
SMID Value Fee Proposal	Effective Fee on a \$100MM account	[Please enter.]
	Tiered Fee Schedule	[Please enter.]
	Administrative Fee/Incentive Fee/Other Fee	[Please enter.]

The undersigned agrees to provide Small/Mid Cap Value investment management services to the PABF in accordance with the Request for Proposal and Proposal Price Sheet.

BY SUBMISSION OF A PROPOSAL, THE PROPOSER CERTIFIES:

- a) Fees in this proposal have been arrived at independently, without consultation, communication or agreement for the purpose of restricting competition;
- b) No attempt has been made, nor will be by the Proposer to induce any other person or firm to submit a proposal for the purpose of restricting competition;
- c) The person signing this proposal certifies that s/he is authorized to represent the company and is legally responsible for the decision as to the fee and supporting documentation provided as a result of this advertisement;
- d) Proposer will comply with all Federal regulations, policies, guidelines and requirements;
- e) Fees in this proposal have not been knowingly disclosed by the Proposer to any other Proposer and will not be so disclosed prior to award.

(Signature), (Name, Title)

(Date)