

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

December-20

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Cash On-hand	
HGK Asset Management	42,000
Fidelity Money Market	0
Northern Cash Flow - available cash	6,318,000
JPMorgan Chase	9,280,000
Total Cash On-hand	\$ 15,640,000
Outstanding Capital Calls	(3,232,405)
Total Capital Calls	<u>\$ (3,232,405)</u>
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (68,170,000)
Disability Payments	(1,200,000)
Refunds & Death Benefits	(810,000)
Professional & Admin Costs	(360,000)
Total Payments & Expenses	<u>\$ (70,540,000)</u>
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 12/31/2020	<u>\$ (53,682,405)</u>

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2020 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 579,000,000
Less:	
Tax Receipt Collections for 2019 Tax Year / 2020 Payment Year	(559,541,914)
Outstanding Liability - 2019 Tax Year / 2020 Payment Year	<u>\$ 19,458,086</u>