

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

September-21

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	96,639,000
JPMorgan Chase	4,215,000
Total Cash On-hand	\$ 100,888,000

Benefit Payments & Other Expenses (estimate)

Annuity Disbursements	\$ (71,060,000)
Disability Payments	(1,100,000)
Refunds & Death Benefits	(2,190,000)
Professional & Admin Costs	(450,000)
Total Payments & Expenses	\$ (74,800,000)

City of Chicago Payroll	\$ 4,450,000
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Projected Cash On-Hand as of 9/30/2021	\$ 30,538,000
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TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2021 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 737,527,000
Less:	
Tax Receipt Collections for 2020 Tax Year / 2021 Payment Year	(523,351,000)
Outstanding Liability - 2020 Tax Year / 2021 Payment Year	\$ 214,176,000