

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

October-21

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	209,661,000
JPMorgan Chase	5,082,000
Total Cash On-hand	\$ 214,777,000
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (71,520,000)
Disability Payments	(1,200,000)
Refunds & Death Benefits	(1,400,000)
Professional & Admin Costs	(1,730,000)
Total Payments & Expenses	\$ (75,850,000)
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 10/31/2021	\$ 143,377,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2021 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 737,527,000
Less:	
Tax Receipt Collections for 2020 Tax Year / 2021 Payment Year	(703,148,000)
Outstanding Liability - 2020 Tax Year / 2021 Payment Year	\$ 34,379,000