

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

December-21

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	83,611,000
JPMorgan Chase	4,896,000
Total Cash On-hand	\$ 88,541,000
 Outstanding Capital Calls	 \$ (4,274,000)
 Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (71,750,000)
Disability Payments	(1,200,000)
Refunds & Death Benefits	(1,680,000)
Professional & Admin Costs	(530,000)
Total Payments & Expenses	\$ (75,160,000)
 City of Chicago Payroll	 \$ 4,450,000
 Projected Cash On-Hand as of 12/31/2021	\$ 13,557,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2021 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 737,527,000
Less:	
Tax Receipt Collections for 2020 Tax Year / 2021 Payment Year	(712,578,000)
Outstanding Liability - 2020 Tax Year / 2021 Payment Year	\$ 24,949,000