

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

January-22

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	150,677,000
JPMorgan Chase	5,341,000
Total Cash On-hand	\$ 156,052,000

Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (73,430,000)
Disability Payments	(1,200,000)
Refunds & Death Benefits	(1,270,000)
Professional & Admin Costs	(1,150,000)
Total Payments & Expenses	\$ (77,050,000)

City of Chicago Payroll	\$ 4,450,000
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Projected Cash On-Hand as of 1/31/2022	\$ 83,452,000
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TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2022 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 786,793,000
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Less:

Tax Receipt Collections for 2021 Tax Year / 2022 Payment Year	-
Outstanding Liability - 2021 Tax Year / 2022 Payment Year	\$ 786,793,000

City Contribution for the Tax Levy - For Payment Year 2021 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 737,527,000
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Less:

Tax Receipt Collections for 2020 Tax Year / 2021 Payment Year	(713,829,000)
Outstanding Liability - 2020 Tax Year / 2021 Payment Year	\$ 23,698,000

Total Outstanding Liability	\$ 810,491,000
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