

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

April-22

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	360,687,000
JPMorgan Chase	5,281,000
Total Cash On-hand	\$ 366,002,000
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (74,380,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(2,570,000)
Professional & Admin Costs	(1,390,000)
Total Payments & Expenses	\$ (79,740,000)
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 4/30/2022	\$ 290,712,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2022 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 786,793,000
Less:	
Tax Receipt Collections for 2021 Tax Year / 2022 Payment Year	(405,123,000)
Outstanding Liability - 2021 Tax Year / 2022 Payment Year	\$ 381,670,000
 Total Outstanding Liability	 \$ 381,670,000