

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

June-22

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	237,311,000
JPMorgan Chase	5,049,000
Total Cash On-hand	\$ 242,394,000
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (75,160,000)
Disability Payments	(1,500,000)
Refunds & Death Benefits	(2,000,000)
Professional & Admin Costs	(760,000)
Total Payments & Expenses	\$ (79,420,000)
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 6/30/2022	\$ 167,424,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2022 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 786,793,000
Less:	
Tax Receipt Collections for 2021 Tax Year / 2022 Payment Year	(418,298,000)
Outstanding Liability - 2021 Tax Year / 2022 Payment Year	\$ 368,495,000
 Total Outstanding Liability	 \$ 368,495,000