

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

August-22

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	103,888,000
JPMorgan Chase	4,854,000
Total Cash On-hand	\$ 108,776,000
Outstanding Capital Calls	\$ (12,000,000)
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (76,480,000)
Disability Payments	(1,300,000)
Refunds & Death Benefits	(1,790,000)
Professional & Admin Costs	(630,000)
Total Payments & Expenses	\$ (80,200,000)
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 8/31/2022	\$ 21,026,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2022 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 786,793,000
Less:	
Tax Receipt Collections for 2021 Tax Year / 2022 Payment Year	(422,843,000)
Outstanding Liability - 2021 Tax Year / 2022 Payment Year	\$ 363,950,000
 Total Outstanding Liability	 \$ 363,950,000