

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

October-22

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Cash On-hand	
HGK Asset Management	\$ 34,000
Northern Cash Flow - available cash	19,472,000
JPMorgan Chase	9,649,000
Total Cash On-hand	\$ 29,155,000
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (76,620,000)
Disability Payments	(1,300,000)
Refunds & Death Benefits	(1,230,000)
Professional & Admin Costs	(1,150,000)
Total Payments & Expenses	\$ (80,300,000)
City of Chicago Payroll	\$ 4,450,000
Cash Payment from City - Tax Levy	\$ 70,000,000
Projected Cash On-Hand as of 10/31/2022	\$ 23,305,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2022 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 786,793,000
Less:	
Tax Receipt Collections for 2021 Tax Year / 2022 Payment Year	(562,877,000)
Outstanding Liability - 2021 Tax Year / 2022 Payment Year	\$ 223,916,000
 Total Outstanding Liability	 \$ 223,916,000