

**THE POLICEMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
221 N. LASALLE ST., SUITE 1626
CHICAGO, ILLINOIS 60601**

**MINUTES OF CLOSED SESSIONS #1
October 24, 2022 9:00 a.m.
Investment Meeting**

On or about 11:03 a.m., upon a motion by Skardon, and seconded by Lappe, carried by the affirmative vote of Board members Conyears-Ervin, Lally, Lappe, Metcalfe, Park, Skardon and Stiscak, no nays, the Board went into closed session pursuant to Section 2(c)(7) of the Illinois Open Meetings Act, 5 ILCS 120/2(c)(7), to discuss agenda item number 5 in regard to the infrastructure manager presentations and commitments to infrastructure investments for 2022 and 2023.

Present at the meeting both physically and via video/audio recording were the following: Mr. Michael Lappe, Mr. Wayne Metcalfe, and Fund Interim Executive Director Mr. Kevin Reichart.

Present at the meeting only via video/audio recording were the following: President and Recording Secretary Michael J. Stiscak, Ms. Melissa Conyears-Ervin, Mr. John Lally, Ms. Susie Park, Mr. Stephen Skardon, and Fund Counsel Ms. Sarah Boeckman

The Board conducted further deliberations pertaining to the infrastructure manager presentations previously offered before it.

No final action of the Board was taken during the closed session.

On or about 11:15 a.m., upon a motion by Lappe, and seconded by Metcalfe, carried by the affirmative vote of Board members Conyears-Ervin, Lally, Lappe, Metcalfe, Park, Skardon and Stiscak, no nays, the Board moved to end the closed session and the meeting was returned to open session.