

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

February-23

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Cash On-hand	
HGK Asset Management	\$ 35,000
Northern Cash Flow - available cash	162,976,000
JPMorgan Chase	3,540,000
Total Cash On-hand	\$ 166,551,000
Total Capital Calls	\$ (488,000)
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (79,210,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(2,280,000)
Professional & Admin Costs	(1,230,000)
Total Payments & Expenses	\$ (84,120,000)
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 2/28/2023	\$ 86,393,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2023 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 799,447,000
Less:	
Tax Receipt Collections for 2022 Tax Year / 2023 Payment Year	-
Outstanding Liability - 2022 Tax Year / 2023 Payment Year	\$ 799,447,000
City Contribution for the Tax Levy - For Payment Year 2022 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 786,793,000
Less:	
Tax Receipt Collections for 2021 Tax Year / 2022 Payment Year	(786,793,000)
Outstanding Liability - 2021 Tax Year / 2022 Payment Year	\$ -