

## Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

**April-23**

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<b>Cash On-hand</b>	
HGK Asset Management	\$ 35,000
Northern Cash Flow - available cash	334,185,000
JPMorgan Chase	3,777,000
<b>Total Cash On-hand</b>	<b>\$ 337,997,000</b>
<b>Benefit Payments &amp; Other Expenses (estimate)</b>	
Annuity Disbursements	\$ (78,700,000)
Disability Payments	(1,300,000)
Refunds & Death Benefits	(1,690,000)
Professional & Admin Costs	(1,140,000)
<b>Total Payments &amp; Expenses</b>	<b>\$ (82,830,000)</b>
<b>City of Chicago Payroll</b>	<b>\$ 4,450,000</b>
<b>Projected Cash On-Hand as of 4/30/2023</b>	<b>\$ 259,617,000</b>

### TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2023 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 799,447,000
Less:	
Tax Receipt Collections for 2022 Tax Year / 2023 Payment Year	(350,551,000)
<b>Outstanding Liability - 2022 Tax Year / 2023 Payment Year</b>	<b>\$ 448,896,000</b>