



Retirement Board of the Policemen's Annuity and Benefit Fund of Chicago

MINUTES

BOARD MEETING

FRIDAY – JUNE 23, 2023

Board Meeting Agenda
June 23, 2023, 9:00 A.M.

- 1) Roll Call
- 2) President's Remarks
- 3) Requests from Members of the Public to Address the Board
- 4) Approval of Administrative Items
 - a) Approval of Minutes – Investment Meeting held May 22, 2023
 - b) Approval of Transcript – Investment Meeting held May 22, 2023
 - c) Approval of Minutes – Board Meeting held May 25, 2023
 - d) Approval of Minutes - Executive Session during Board Meeting held May 25, 2023
 - e) Approval of Transcript - Board Meeting held May 25, 2023
- 5) Consideration for Approval of Benefit Applications and Expenses
- 6) Consideration and Possible Action Regarding the Acceptance and Filing of the Audit Report for the Year Ending December 31, 2022
- 7) Consideration for Approval of Applications for Disability / Reviews
 - a) Status Review for Sergeant Joaquin Mendoza – Duty Disability
 - b) Status Review for Officer Diana Cordova-Nestad – Duty Disability
 - c) Hearing for Officer Amy Carey – Duty Disability
 - d) Hearing for Lieutenant Dean Barney – Duty Disability
 - e) Hearing for Detective Frank Fish – Duty Disability
- 8) Legal Review*
 - a) In-process case report
 - b) Other
- 9) Discussion Regarding Cash Flow
- 10) Other Business

*Topics may be discussed in closed session in accordance with the applicable Open Meetings Act provisions.

Board Members Present:

Melissa Conyears-Ervin*	Trustee
Annette Guzman	Trustee
Jill Jaworski	Trustee
John Lally	Trustee
Mike Lappe	Trustee
Jeffrey Levine	Trustee
Wayne Metcalfe	Trustee
Michael Stiscak	President, Recording Secretary

Staff Present:

Kevin Reichart	Executive Director
Sarah Boeckman	Board Counsel
Kay Hylton	Benefits Manager
Bob Crawford	Disability Manager

Consultants and Advisors Present:

Dr. Susan Buchanan*	Board Physician
Richard Reimer	Board Attorney/Hearing Officer
Deanna Jones^	NEPC

City of Chicago Office of the Treasurer Staff

City of Chicago Office of the Chief Financial Officer Staff

Public in Attendance:

Ralph Licari*	Attorney
Jerome Marconi*	Attorney
Dean Barney*	Lieutenant, CPD
Frank Fish *	Detective, CPD
David Taylor *	Police Officer, CPD
Tom Laughran	Retired, CPD
Rosemarie Giambalvo	Retired, CPD

^ Denote attendance virtually

*Denotes partial attendance

ROLL CALL

Trustee Stiscak called the meeting to order and determined a quorum was present.

A physical quorum was present. *A motion to permit any Board member not physically present to participate remotely under Section 7(a) of the Open Meetings Act was made by Trustee Lally seconded by Trustee Metcalfe.*

ROLL CALL: For: Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: Conyears-Ervin

REQUESTS FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD

Trustee Stiscak asked if there were any requests from the public to address the Board. There was one request to address the Board; David Taylor.

Whereupon Trustee Conyears-Ervin joined the proceedings.

APPROVAL OF ADMINISTRATIVE ITEMS

The first order of business was the review of the minutes of the Investment Meeting held May 22, 2023. *A motion to approve the minutes from the Investment Meeting held May 22, 2023, was made by Trustee Lally seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

The next order of business was the review of the transcript of the Investment Meeting held May 22, 2023. *A motion to approve the transcript of the Investment Meeting held May 22, 2023, was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

The next order of business was the review of the minutes of the Board Meeting held May 25, 2023. *A motion to approve the minutes from the Board Meeting held May 25, 2023, was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

The next order of business was the review of the minutes of the Executive Sessions held May 25, 2023. *A motion to approve the minutes from the Executive Sessions held May 25, 2023, was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

APPROVAL OF ADMINISTRATIVE ITEMS – continued

The next order of business was the review of the transcript of the Board Meeting held May 25, 2023. *A motion to approve the transcript of the Board Meeting held May 25, 2023, was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES

DOCKET: SCHEDULE I-A Incurred Expenses for the Month of June 2023

A motion to approve the Incurred Expenses as detailed on Schedule I-A was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE II-A Refunds of Contributions

A motion to approve the Refunds as detailed on Schedule II-A was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE II-B Refunds of Surviving Spouse’s Contributions

A motion to approve the Refunds as detailed on Schedule II-B was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE II-C Refunds of Exempt Rank Contributions

A motion to approve the Refunds as detailed on Schedule II-B-Revised was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE II-D Partial Payment to Heirs of Deceased Annuitants

A motion to approve Payments to Heirs of Deceased Annuitants as detailed on Schedule II-D was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES – continued

DOCKET: SCHEDULE II-G Refunds of Automatic Increase reserve less than 20 years of service

*A motion to approve refunds as detailed on Schedule II-G EXCEPT **Eric Olsen**, was made by Trustee Lally, seconded by Trustee Metcalfe. In the matter of Eric Olsen payment of the refund is deferred.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE III-A Annuities with a Summary page

*A motion to approve the Annuities as detailed on Schedule III-A EXCEPT for **Eric Olsen**, was made by Trustee Lally, seconded by Trustee Metcalfe. In the matter of Eric Olsen approval of the annuity is deferred.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE III-B Annuities to Widows with a Summary page

A motion to approve the Annuities to Widows as detailed on Schedule III-B was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE III-C Annuities to Children

A motion to approve the Annuities to Widows as detailed on Schedule III-C was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE IV Disability Benefits

Farah Baqai, Claiming Duty Disability

The Board Physician provided a review of the applicant’s medical reports.

A motion to award Dean Barney, subject to a full evidentiary hearing, an ordinary benefit without prejudice, with the understanding that the Board reserves the right prior to such hearing to revisit and terminate that benefit if it is deemed warranted was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES – continued
DOCKET: SCHEDULE IV Disability Benefits - continued

Demetrios Kereakes, Claiming Duty Disability

The Board Physician provided a review of the applicant's medical reports.

A motion to award Frank Fish, subject to a full evidentiary hearing, an ordinary benefit without prejudice, with the understanding that the Board reserves the right prior to such hearing to revisit and terminate that benefit if it is deemed warranted was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE V Payment of Death Benefits with a Summary

A motion to approve payment of the Death Benefits as indicated on Schedule V was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE VI PENSION CREDIT FOR LEAVES OF ABSENCE UNDER 40 ILCS 5/5-212

Documentation review and discussion concluded. *A motion to approve the additional pension credit for leave of absence under 40 ILCS 5/5-212 as detailed on Schedule VI was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE VII-A GUARDIANSHIP APPOINTMENTS FOR ANNUITANTS OF THE FUND

Documentation verified, review and discussion concluded. *A motion to acknowledge court appointments as detailed on Schedule VII-A was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE VII-B REQUESTS TO PURCHASE ADDITIONAL PENSION CREDIT FOR PRIOR LAW ENFORCEMENT SERVICE UNDER 40 ILCS 5/5-214.2

Documentation review and discussion concluded. *A motion to DENY the prior law enforcement services under 40 ILCS 5/5-214.2 as detailed on Schedule VII-B, was made by Trustee Lally, seconded by Trustee Metcalfe.* The statutory deadlines were not satisfied.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES – continued

DOCKET: SCHEDULE VII-C REQUESTS TO PURCHASE ADDITIONAL PENSION CREDIT FOR PRIOR MILITARY SERVICE UNDER 40 ILCS 5/5-214.3

Documentation verified, review and discussion concluded. *A motion to approve the request to purchase additional pension credit for prior military service under 40 ILCS 5/5-214.3 as detailed on Schedule VII-C was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

General docketed items completed.

MITCHELL/TITUS 2022 Audit Presentation and Approval

Daniel Kenny, Brent Baccus and Garfield Carr of Mitchell/Titus appeared before the Board to review the Audit report completed for the Fund.

A motion to accept and file the Audit Report for year ended December 31, 2022, submitted by Mitchell/Titus was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

HEARINGS

A motion to appoint Richard Reimer as the Hearing Officer for all disability cases scheduled to be heard at this meeting was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

IN ORDER OF APPEARANCE

DOCKET: SCHEDULE VIII-B DUTY DISABILITY STATUS HEARING

Joaquin E. Mendoza – Reconsideration due to Public Act 103-0003 HB 3162

Attorney for Sergeant Mendoza appeared before the Board on the reconsideration of disability award. This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability review Sgt. Mendoza. The records and documents presented were reviewed.

A motion to award Sgt. Mendoza duty disability benefits at 75% of salary for his disability relating to COVID-19 per P.A. 103-0003 was made by Trustee Lappe, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE VIII-B DUTY DISABILITY STATUS HEARING - continued

Joaquin E. Mendoza – Reconsideration due to Public Act 103-0003 HB 3162 - continued

A motion to grant the duty disability award effective November 13, 2021, *was made by Trustee Lally, seconded by Trustee Metcalfe.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

Diana Cordova Nestad – Reconsideration due to Public Act 103-0003 HB 3162

Attorney for Police Technician Cordova Nestad appeared before the Board on the reconsideration of disability award. This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability review P.T. Cordova Nestad. The records and documents presented were reviewed.

A motion to award Police Technician Cordova Nestad duty disability benefits at 75% of salary for her disability relating to COVID-19 per P.A. 103-0003 was made by Trustee Lappe, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

A motion to grant the duty disability award effective November 3, 2021, *was made by Trustee Lappe, seconded by Trustee Lally.*

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE VIII-A DUTY DISABILITY HEARING

Amy Carey

A motion to go grant Officer Carey a continuance until July 27, 2023 was made by Trustee Stiscak, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

Dean Barney

This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability claim of Lieutenant Dean Barney. Lt. Barney appeared before the Board, with counsel, on his claim for a duty disability benefit. The records and documents presented were reviewed and testimony was taken from claimant.

A motion to go into executive session pursuant to 5 ILCS 120/2(c)(4) was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE VIII-A DUTY DISABILITY HEARING - continued

Dean Barney - continued

A motion to return to open session was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

A motion to award Lt. Dean Barney duty disability benefits pertaining to the lumbar spine was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

A motion to grant the duty disability award at 75% of salary was made by Trustee Lally seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

DOCKET: SCHEDULE VIII-A DUTY DISABILITY HEARING- continued

Frank Fish

This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability claim of Detective Frank Fish. Det. Fish appeared before the Board, with counsel, on his claim for a duty disability benefit. The records and documents presented were reviewed and testimony was taken from claimant.

A motion to go into executive session pursuant to 5 ILCS 120/2(c)(4) was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

A motion to return to open session was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

A motion to award Det. Frank Fish duty disability benefits was made by Trustee Lally, seconded by Trustee Metcalfe.

ROLL CALL: For: Conyears-Ervin, Guzman, Jaworski, Lally, Lappe, Levine, Metcalfe, Stiscak.
 Against: 0.
 Absent: 0.

