

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

August-23

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Cash On-hand	
HGK Asset Management	\$ 982,000
Northern Cash Flow - available cash	70,088,000
JPMorgan Chase	4,087,000
Total Cash On-hand	\$ 75,157,000
 Projected Cash Inflow	 \$ 40,000,000
 Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (79,170,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(1,550,000)
Professional & Admin Costs	(970,000)
Total Payments & Expenses	\$ (83,090,000)
 City of Chicago Payroll	 \$ 4,450,000
Projected Cash On-Hand as of 8/31/2023	\$ 36,517,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2023 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 799,447,000
Less:	
Tax Receipt Collections for 2022 Tax Year / 2023 Payment Year	(360,961,000)
Outstanding Liability - 2022 Tax Year / 2023 Payment Year	\$ 438,486,000