

**THE POLICEMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
221 N. LASALLE ST., SUITE 1626
CHICAGO, ILLINOIS 60601**

**MINUTES OF CLOSED SESSIONS #3
February 26, 2023 9:00 a.m.
Regular Board Meeting**

On or about 10:25 a.m., upon a motion by Skardon, and seconded by Park, carried by the affirmative vote of Board members Bennett, Conyears-Ervin, Lally, Metcalfe, Park, Skardon and Stiscak, no nays the Board went into closed session pursuant to Section 2(c)(1) of the Illinois Open Meetings Act, 5 ILCS 120/2(c)(1), to discuss agenda item number 10 in regard to the Fund's 2023 Budget.

Present at the meeting both physically and via audio recording were the following: President and Recording Secretary Michael J. Stiscak, Vice President Stephen Skardon, Ms. Melissa Conyears-Ervin, Mr. John Lally, Mr. Wayne Metcalfe, Ms. Susie Park, Fund Executive Director Mr. Kevin Reichart, Fund Counsel Ms. Sarah Boeckman, Attorney Brian Labardi, and court reporter Kathy Marthaler.

Present at the meeting only via video/audio recording were the following: Ms. Jennie Huang Bennett.

The Board conducted further deliberations pertaining to the document presented and previously offered before it.

No final action of the Board was taken during the closed session.

On or about 10:58 a.m., upon a motion by Skardon, and seconded by Lally, carried by the affirmative vote of Board members, Bennett, Conyears-Ervin, Lally, Metcalfe, Park, Skardon and Stiscak, no nays, the Board moved to end the closed session and the meeting was returned to open session.