

Policemen's Annuity and Benefit Fund of Chicago (PABF)

Cash Flows

December-23

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Cash On-hand	
HGK Asset Management	\$ 1,026,000
Northern Cash Flow - available cash	208,237,000
JPMorgan Chase	8,137,000
Total Cash On-hand	<u>\$ 217,400,000</u>
Outstanding Capital Calls	\$ (2,326,000)
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (79,410,000)
Disability Payments	(1,300,000)
Refunds & Death Benefits	(1,240,000)
Professional & Admin Costs	(780,000)
Total Payments & Expenses	<u>\$ (82,730,000)</u>
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 12/31/2023	<u>\$ 136,794,000</u>

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2023 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ 799,447,000
Less:	
Tax Receipt Collections for 2022 Tax Year / 2023 Payment Year	(799,447,000)
Outstanding Liability - 2022 Tax Year / 2023 Payment Year	<u>\$ -</u>