

**THE POLICEMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
221 N. LASALLE ST., SUITE 1626  
CHICAGO, ILLINOIS 60601**

**MINUTES OF CLOSED SESSIONS #1  
July 24, 2023 9:00 a.m.  
Investment Meeting**

On or about 10:35 a.m., upon a motion by Lappe and seconded by Metcalfe, carried by the affirmative vote of Board members Conyears-Ervin, Guzman, Lally, Lappe, Levine, Metcalfe, and Stiscak, no nays, the Board went into closed session pursuant to Section 2(c)(1) of the Illinois Open Meetings Act, 5 ILCS 120/2(c)(1), to discuss agenda item number 8, Other Business in regard to a personnel item.

Present at the meeting both physically and via audio recording were the following: President and Recording Secretary Michael Stiscak, Ms. Melissa Conyears-Ervin, Ms. Annette Guzman, Mr. John Lally, Mr. Michael Lappe, Mr. Jeffrey Levine, Mr. Wayne Metcalfe, Fund Executive Director Mr. Kevin Reichart, Fund Counsel Ms. Sarah Boeckman, and court reporter Kathy Marthaler.

The Board conducted deliberations pertaining to an item regarding Fund personnel.

No final action of the Board was taken during the closed session.

On or about 10:55 a.m., upon a motion by Lally, and seconded by Lappe, carried by the affirmative vote of Board members Conyears-Ervin, Guzman, Lally, Lappe, Levine, Metcalfe, and Stiscak, no nays, the Board moved to end the closed session and the meeting was returned to open session.