

## Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

**March-24**

	<b>March-24</b>
<b>Cash On-hand</b>	
Hudson Edge Asset Management	\$ 253,359,000
Northern Cash Flow - available cash	288,508,000
JPMorgan Chase	4,403,000
<b>Total Cash On-hand</b>	<b>\$ 546,270,000</b>
 <b>Benefit Payments &amp; Other Expenses (estimate)</b>	
Annuity Disbursements	\$ (81,570,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(1,460,000)
Professional & Admin Costs	(570,000)
<b>Total Payments &amp; Expenses</b>	<b>\$ (85,000,000)</b>
 City of Chicago Payroll	 \$ 4,450,000
 <b>Projected Cash On-Hand as of 3/31/2024</b>	<b>\$ 465,720,000</b>

### **TAX RECEIPT COLLECTIONS**

City Contribution for the Tax Levy - For Payment Year 2024 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (851,100,000)
<b>Less:</b>	
Tax Receipt Collections for 2023 Tax Year / 2024 Payment Year	461,717,000
<b>Outstanding Liability - 2023 Tax Year / 2024 Payment Year</b>	<b>\$ (389,383,000)</b>