

Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

June-24

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Cash On-hand	
Hudson Edge Asset Management	\$ 261,301,000
Northern Cash Flow - available cash	53,619,000
JPMorgan Chase	5,300,000
Total Cash On-hand	\$ 320,220,000
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (82,060,000)
Disability Payments	(1,500,000)
Refunds & Death Benefits	(1,330,000)
Professional & Admin Costs	(520,000)
Total Payments & Expenses	\$ (85,410,000)
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 6/30/2024	\$ 239,260,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2024 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (851,100,000)
Less:	
Tax Receipt Collections for 2023 Tax Year / 2024 Payment Year	480,176,000
Outstanding Liability - 2023 Tax Year / 2024 Payment Year	\$ (370,924,000)