



The Retirement Board of the  
**Policemen's Annuity and Benefit Fund of Chicago**

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August 14, 2024

RE:    **IMPORTANT FOLLOW-UP**

Dear Tier 2 Member:

The Policemen's Annuity & Benefit Fund of Chicago (the "Fund") is sending this letter as a follow-up to the letter you received on or around June 6, 2024 regarding a payment shortfall in your pension contributions. As was noted at the time, the Fund failed to receive the correct contribution amount from the City of Chicago (the "City") related to the retroactive salary contract payment you received on January 1, 2022. Instead of the Fund receiving those amounts as your required employee pension contributions, you received those contributions as excess salary as part of your retroactive salary contract payment.

The Fund is pleased to provide an update that the City is working collaboratively with the Fund to ensure that the contribution payment you owe to the Fund is paid directly out of your City salary. You will receive an update directly from the City as it finalizes its process for facilitating those deductions. In the meantime, please disregard the direction from the Fund in its June letter seeking your payment to the Fund. If you already submitted a payment to the Fund representing the missing contributions, a Fund representative will be contacting you to discuss next steps.

Please do not hesitate to reach out to us with any questions at (312) 235-4597 or email us at [calculations@chipabf.org](mailto:calculations@chipabf.org).

Best,

Kevin Reichart  
Executive Director