



Retirement Board of the Policemen's Annuity and Benefit Fund of Chicago

MINUTES

BOARD MEETING

THURSDAY – JULY 25, 2024

Board Meeting Agenda
July 25, 2024, 9:00 A.M.

1. Roll Call
2. Requests from Members of the Public to Address the Board
3. Approval of Administrative Items
 - a) Approval of Minutes – Investment Meeting held June 25, 2024
 - b) Approval of Transcript – Investment Meeting held June 25, 2024
 - c) Approval of Minutes – Board Meeting held June 27, 2024
 - d) Approval of Transcript - Board Meeting held June 27, 2024
 - e) Approval of Minutes - Executive Sessions during Investment Meeting held June 25, 2024
 - f) Approval of Minutes - Executive Sessions during Board Meeting held June 27, 2024
 - g) Periodic Review of Closed Session Minutes
4. Approval of Board Orders
 - a) Judy Luszczki-Chmielik - Widow's Annuity
 - b) Officer Grzegorz Bajorek – Credit for Other Service 40ILCS 5/5-214(C)
 - c) Officer Sean McNamara – Credit for Other Service 40ILCS 5/5-214(C)
 - d) Officer James Impallaria – Credit for Other Service 40ILCS 5/5-214.2
 - e) Officer Karita Tutwiler – Credit for Other Service 40ILCS 5/5-214.2
 - f) Officer Numan Nunn – Credit for Other Service 40ILCS 5/5-214
5. Consideration for Approval of Benefit Applications and Expenses
6. Consideration and Possible Action Regarding Physician's Recommendations
7. Consideration for Approval of Applications for Credit For Prior Service
 - a) Officer Denise Burciaga
8. Consideration for Approval of Applications for Disability / Reviews
 - a) Hearing for Officer Andrew Kutella – Duty Disability
 - b) Hearing for Officer Roberto Ramirez - Duty Disability
 - c) Hearing for Sergeant Vincent Celio– Duty Disability
 - d) Hearing for Officer Raid Ghanimah– Duty Disability
 - e) Hearing for Officer Vasilios Kefalas - Duty Disability
9. Legal Review*
 - a) In-process case report
 - b) Other

10. Discussion and Possible Action Regarding Infrastructure RFP*

a) Investment Manager Presentation: Brookfield

b) Investment Manager Presentation: Grain

11. Consideration and Possible Action Regarding the 2025 Funding Resolution

12. Discussion and Possible Action Regarding the External Election Administrator RFP

13. Other Business

*Topics may be discussed in closed session in accordance with the applicable Open Meetings Act provisions.

Board Members Present:

Melissa Conyears-Ervin*^	Trustee
Annette Guzman*	Trustee
John Lally	Trustee
Jeffrey Levine *	Trustee, Vice President
Brock Merck	Trustee
Michael Stiscak	President, Recording Secretary

Staff Present:

Kevin Reichart	Executive Director
Sarah Boeckman*	Board Counsel
Kay Hylton	Benefits Manager
Paul Rzeszutko	Benefits Manager
Bob Crawford	Disability Manager

Consultants and Advisors Present:

Dr. Susan Buchanan*	Board Physician
Richard Reimer*	Board Attorney/Hearing Officer
DeAnna Jones*	NEPC

City of Chicago Office of the Treasurer Staff

City of Chicago Office of the Chief Financial Officer

Public in Attendance:

Ralph Licari*	Attorney
Andrew Kutella*	Police Officer, CPD
Roberto Ramirez*	Police Officer, CPD
Juan Escalante*^	Sergeant, CPD
Vincent Celio*	Sergeant, CPD
Raid Ghanimah*	Police Officer, CPD
Vasilios Kefalas*	Police Officer, CPD
Jeff Clarke*^	Brookfield Asset Management
Amanda Laszutko*^	Brookfield Asset Management
David Grain*^	Grain Management

*Denotes partial attendance

^ Denotes remote attendance

ROLL CALL

President Stiscak determined a quorum was present and called the meeting to order at approximately 9:14 a.m.

Due to the fact that there is a physical quorum present *there was a motion by Trustee Guzman, seconded by Trustee Lally to allow Board Members to participate remotely as provided for in the Open Meetings Act section 7(a).*

ROLL CALL: For: Conyears-Ervin, Lally, Lappe, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

REQUESTS FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD

Trustee Stiscak asked if there were any requests from the public to address the Board. There were no requesters present.

APPROVAL OF ADMINISTRATIVE ITEMS

The first order of business was review of the minutes of the Investment Meeting held June 25, 2024. *A motion to approve the minutes from the Investment Meeting held June 25, 2024, was made by Trustee Levine, seconded by Trustee Lally.*

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

The next order of business was the review of the transcript for the Investment Meeting held June 25, 2024. *A motion to approve the transcript of the Investment Meeting held June 25, 2024, was made by Trustee Levine, seconded by Trustee Lally.*

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

The next order of business was review of the minutes of the regular Board Meeting held June 27, 2024. *A motion to approve the minutes from the Board Meeting held June 27, 2024, was made by Trustee Levine, seconded by Trustee Lally.*

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

The next order of business was the review of the transcript for the regular Board meeting held June 27, 2024. *A motion to approve the transcript of the Regular Board meeting held June 27, 2024, was made by Trustee Levine, seconded by Trustee Lally.*

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

APPROVAL OF ADMINISTRATIVE ITEMS – continued

The next order of business was the review of the minutes of the Executive Sessions held June 25, 2024.

A motion to approve the minutes from the Executive Sessions held June 25, 2024, was made by Trustee Lally, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

The next order of business was the review of the minutes of the Executive Sessions held June 27, 2024.

A motion to approve the minutes from the Executive Sessions held June 27, 2024, was made by Trustee Lally, seconded by Trustee Guzman.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

The next order of business was the Periodic Review of Closed Session Minutes. Under Section 2.06 of the Open Meetings Act, the Board is required, on a semiannual basis, to review the executive session minutes that has previously closed and determine whether there is a need for those minutes to remain confidential.

A motion to approve the opening of the minutes recommended by Board counsel and the Executive Director was made by Trustee Lally, seconded by Trustee Merck.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

A motion directing legal counsel to work with the Executive Director to determine what verbatim tapes need to be discarded consistent with the Open Meetings Act was made by Trustee Lally, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

APPROVAL OF BOARD ORDERS

Judy Luszczki-Chmielik

Application; Surviving Spouse Annuity

Board Counsel provided a draft order to the Board.

A motion to adopt and publish the Board Order as submitted for Judy Luszczki-Chmielik was made by Trustee Stiscak, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

APPROVAL OF BOARD ORDERS - continued

Officer Grzegorz Bajorek

Application; Credit for Other Service 40ILCS 5/5-214(c)

Board Counsel provided a draft order to the Board.

A motion to adopt and publish the Board Order as submitted for Officer Grzegorz Bajorek was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

Officer Sean McNamara

Application; Credit for Other Service 40ILCS 5/5-214(c)

Board Counsel provided a draft order to the Board.

A motion to adopt and publish the Board Order as submitted for Officer Sean McNamara was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

Officer James Impallaria

Application; Credit for Other Service 40ILCS 5/5-214.2

Board Counsel provided a draft order to the Board.

A motion to adopt and publish the Board Order as submitted for Officer James Impallaria was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

Officer Karita Tutwiler

Application; Credit for Other Service 40ILCS 5/5-214.2

Board Counsel provided a draft order to the Board.

A motion to adopt and publish the Board Order as submitted for Officer Karita Tutwiler was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

APPROVAL OF BOARD ORDERS - continued

Officer Numan Nunn

Application; Credit for Other Service 40ILCS 5/5-214

Board Counsel provided a draft order to the Board.

A motion to adopt and publish the Board Order as submitted for Officer Numan Nunn was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES

DOCKET: SCHEDULE I-A Incurred Expenses for the Month of July 2024

A motion to approve the Incurred Expenses as detailed on Schedule I-A was made by Trustee Stiscak, seconded by Trustee Guzman.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE II-A Refunds of Contributions

A motion to approve the Refunds as detailed on Schedule II-A was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE II-B Refunds of Surviving Spouse's Contributions

A motion to approve the Refunds as detailed on Schedule II-B was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, and Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE II-D Refunds of Partial Payments to Heirs

A motion to approve the Refunds as detailed on Schedule II-D was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES – continued

DOCKET: SCHEDULE II-E Refunds of Unused Accumulations

A motion to approve the Refunds as detailed on Schedule II-E was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE III-A Annuities with a Summary page

A motion to approve the Annuities as detailed on Schedule III-A, was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE III-B Annuities to Widows with a Summary page

A motion to approve the Annuities to Widows as detailed on Schedule III-B was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE III-C Annuities to Children

A motion to approve the Annuities to Children as detailed on Schedule III-C was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE IV Disability Benefits

Lieutenant Michael D. Kenney, Claiming Duty Disability

A motion to award Lieutenant Michael D. Kenney, subject to a full evidentiary hearing, an ordinary benefit without prejudice, with the understanding that the Board reserves the right prior to such hearing to revisit and terminate that benefit if it is deemed warranted was made by Trustee Lally, seconded by Trustee Merck.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES – continued

DOCKET: SCHEDULE IV Disability Benefits - Continued

Lieutenant Franklin Paz, Claiming Duty Disability

A motion to award Lieutenant Franklin Paz, subject to a full evidentiary hearing, an ordinary benefit without prejudice, with the understanding that the Board reserves the right prior to such hearing to revisit and terminate that benefit if it is deemed warranted was made by Trustee Lally, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe

DOCKET: SCHEDULE V Payment of Death Benefits with a Summary

A motion to approve payment of the Death Benefits as indicated on Schedule V was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe

DOCKET: SCHEDULE VI LEAVES OF ABSENCES - MILITARY

Documentation verified. *A motion to approve pension credit for the military leaves as detailed on Schedule VI was made by Trustee Lally, seconded by Trustee Stiscak.*

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

CONSIDERATION AND POSSIBLE ACTION REGARDING PHYSICIAN'S RECOMMENDATIONS

A motion to approve the physician's recommendations was made by Trustee Lally, seconded by Trustee Merck.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE VII-A PRIOR SERVICE REQUEST UNDER PORTABILITY 40 ILCS 5/5-214 HEARING

Applicant Officer Denise Burciaga did not appear. Documentation verified.
A motion to deny the request to purchase additional pension credit for prior Law Enforcement service under 40 ILCS 5/5-214 as detailed on Schedule VII-A was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

General docketed items completed.

A motion to appoint Richard Reimer as the Hearing Officer for all disability cases scheduled to be heard at this meeting was made by Trustee Guzman, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

HEARINGS

DOCKET: SCHEDULE VIII-A DISABILITY HEARINGS

Officer Andrew Kutella– Duty Disability Claim

This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability claim of Officer Andrew Kutella.

Officer Kutella appeared before the Board, with counsel, on his claim for a duty disability benefit. The records were reviewed and testimony was taken from claimant.

A motion to convert Officer Andrew Kutella’s ordinary disability benefit to a duty disability benefit for the period from April 1, 2023 through July 23, 2024 was made by Trustee Levine seconded by Trustee Guzman.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

Officer Roberto Ramirez – Duty Disability Claim

This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability claim of Officer Roberto Ramirez.

Officer Ramirez appeared before the Board, with counsel, on his claim for a duty disability benefit. The records were reviewed and testimony was taken from claimant and Sergeant Juan Escalante.

A motion to enter into executive session per 2 (c) 4 of the open meetings act was made by Trustee Lally, seconded by Trustee Guzman.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

A motion to exit executive session and return to open session was made by Trustee Guzman, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

A motion to deny Officer Roberto Ramirez duty disability benefits as provided for in the Pension Act was made by Trustee Guzman, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DOCKET: SCHEDULE VIII-A DISABILITY HEARINGS - continued

Officer Vasilios Kefalas – Disability Status Review

Officer Vasilios Kefalas appeared before the Board requesting a continuance on his duty disability status hearing to obtain legal counsel.

A motion to grant a continuance for Officer Vasilios Kefalas to the September 2024 Board meeting was made by Trustee Levine, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe

Sergeant Vincent Celio –Duty Disability Claim

This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability claim of Sergeant Vincent Celio.

Sergeant Celio appeared before the Board, with counsel, on his claim for a duty disability benefit. The records were reviewed and testimony was taken from claimant.

A motion to grant Sergeant Vincent Celio a duty disability benefit at 75% of salary as provided for in the Pension Act, retroactive to July 2023, was made by Trustee Levine, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

Officer Raid Ghanimah – Duty Disability Claim

This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the disability claim of Officer Raid Ghanimah.

Officer Ghanimah appeared before the Board, with counsel, on his claim for a duty disability benefit. The records were reviewed and testimony was taken from claimant.

A motion to enter into executive session per 2 (c) 4 of the open meetings act was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

A motion to exit executive session and return to open session was made by Trustee Guzman, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

A motion to approve continuing this case to a future meeting was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

LEGAL REVIEW

A motion to enter into executive session per 2 (c) 11 of the open meetings act was made by Trustee Stiscak, seconded by Trustee Levine.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

A motion to exit executive session and return to open session was made by Trustee Levine, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

CONSIDERATION AND POSSIBLE ACTION REGARDING THE 2025 FUNDING RESOLUTION

Executive Director Kevin Reichart provided a draft Resolution for review and consideration.

A motion to approve the required funding resolution for the year 2025, to be paid in 2026 to be sent to the City of Chicago was made by Trustee Lally, seconded by Trustee Stiscak.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

DISCUSSION AND POSSIBLE ACTION REGARDING THE EXTERNAL ELECTION ADMINISTRATOR RFP

Executive Director Kevin Reichart discussed the respondents to the External Election Administrator RFP.

A motion to approve Survey & Ballot Systems as the External Election Administrator for the next election cycle was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

OTHER BUSINESS

Executive Director Reichart provided an update on the Continuing Eligibility Benefit Affidavits. The Fund has received approximately 90 percent from annuitants and will continue to follow-up on those outstanding.

Executive Director Reichart introduced Paul Rzeszutko as the new Benefits Manager of the Fund.

Executive Director Reichart announced the retirement of Benefits Manager Kay Hylton. He acknowledged her contribution to the Fund over her 40 year tenure.

DISCUSSION AND POSSIBLE ACTION REGARDING INFRASTRUCTURE RFP

A motion to enter into executive session per 2 (c) 7 of the open meetings act was made by Trustee Stiscak, seconded by Trustee Lally.

ROLL CALL: For: Conyears-Ervin, Guzman, Lally, Levine, Merck, Stiscak.
 Against: 0.
 Absent: Jaworski, Lappe.

Whereupon Trustee Guzman left the proceedings
Whereupon Trustee Conyears-Ervin Left the proceedings.

FOR A LACK OF QUORUM, THE MEETING WAS ADJOURNED.