

Policemen's Annuity and Benefit Fund of Chicago (PABF)

Cash Flows

September-25

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Cash On-hand	
Hudson Edge Asset Management	\$ 125,727,000
Northern Cash Flow - available cash	52,125,000
JPMorgan Chase	10,122,000
Total Cash On-hand	<u>\$ 187,974,000</u>
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (84,920,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(780,000)
Professional & Admin Costs	(440,000)
Total Payments & Expenses	<u>\$ (87,540,000)</u>
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 9/30/2025	<u><u>\$ 104,884,000</u></u>

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2025 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (929,066,000)
Less:	
Tax Receipt Collections for 2024 Tax Year / 2025 Payment Year	553,345,000
Outstanding Liability - 2024 Tax Year / 2025 Payment Year	<u>\$ (375,721,000)</u>