

Policemen's Annuity and Benefit Fund of Chicago (PABF)

Cash Flows

October-25

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Cash On-hand	
Hudson Edge Asset Management	\$ 86,254,000
Northern Cash Flow - available cash	46,670,000
JPMorgan Chase	5,459,000
Total Cash On-hand	<u>\$ 138,383,000</u>
Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (84,870,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(1,480,000)
Professional & Admin Costs	(1,230,000)
Total Payments & Expenses	<u>\$ (88,980,000)</u>
City of Chicago Payroll	\$ 4,450,000
Projected Cash On-Hand as of 10/31/2025	<u><u>\$ 53,853,000</u></u>

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2025 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (929,066,000)
Less:	
Tax Receipt Collections for 2024 Tax Year / 2025 Payment Year	584,542,000
Outstanding Liability - 2024 Tax Year / 2025 Payment Year	<u>\$ (344,524,000)</u>