

## **Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows**

**December-25**

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<b>Cash On-hand</b>	
Hudson Edge Asset Management	\$ 26,523,000
Northern Cash Flow - available cash	259,384,000
JPMorgan Chase	55,337,000
<b>Total Cash On-hand</b>	<b>\$ 341,244,000</b>
<b>Benefit Payments &amp; Other Expenses (estimate)</b>	
Annuity Disbursements	\$ (85,060,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(730,000)
Professional & Admin Costs	(680,000)
<b>Total Payments &amp; Expenses</b>	<b>\$ (87,870,000)</b>
<b>City of Chicago Payroll</b>	<b>\$ 4,450,000</b>
<b>Projected Cash On-Hand as of 12/31/2025</b>	<b>\$ 257,824,000</b>

## **TAX RECEIPT COLLECTIONS**

<b>City Contribution for the Tax Levy - For Payment Year 2025 (Per Illinois Pension Code, 40 ILCS 5/5-168)</b>	<b>\$ (929,066,000)</b>
<b>Less:</b>	
<b>Tax Receipt Collections for 2024 Tax Year / 2025 Payment Year</b>	<b>929,066,000</b>
<b>Outstanding Liability - 2024 Tax Year / 2025 Payment Year</b>	<b>\$ -</b>