

Policemen's Annuity and Benefit Fund of Chicago (PABF)

Cash Flows

December-25

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Cash On-hand	
Hudson Edge Asset Management	\$ 26,523,000
Northern Cash Flow - available cash	259,384,000
JPMorgan Chase	55,337,000
Total Cash On-hand	<u>\$ 341,244,000</u>

Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (85,060,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(730,000)
Professional & Admin Costs	(680,000)
Total Payments & Expenses	<u>\$ (87,870,000)</u>

City of Chicago Payroll	\$ 4,450,000
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Projected Cash On-Hand as of 12/31/2025	\$ 257,824,000
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TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2025 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (929,066,000)
Less:	
Tax Receipt Collections for 2024 Tax Year / 2025 Payment Year	929,066,000
Outstanding Liability - 2024 Tax Year / 2025 Payment Year	<u>\$ -</u>