

Policemen's Annuity and Benefit Fund of Chicago (PABF)

Cash Flows

January-26

	January-26
Cash On-hand	
Hudson Edge Asset Management	\$ 161,683,000
Northern Cash Flow - available cash	128,704,000
JPMorgan Chase	4,061,000
Total Cash On-hand	\$ 294,448,000

Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (86,510,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(670,000)
Professional & Admin Costs	(1,560,000)
Total Payments & Expenses	\$ (90,140,000)

City of Chicago Payroll	\$ 4,450,000
-------------------------	--------------

Projected Cash On-Hand as of 1/31/2026	\$ 208,758,000
---	-----------------------

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2026 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (1,042,806,000)
Less:	
Tax Receipt Collections for 2025 Tax Year / 2026 Payment Year	-
Outstanding Liability - 2024 Tax Year / 2025 Payment Year	\$ (1,042,806,000)

City Contribution for the Tax Levy - For Payment Year 2025 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (929,066,000)
Less:	
Tax Receipt Collections for 2024 Tax Year / 2025 Payment Year	929,066,000
Outstanding Liability - 2024 Tax Year / 2025 Payment Year	\$ -