



Retirement Board of the Policemen's Annuity and Benefit Fund of Chicago

MINUTES

SPECIAL BOARD MEETING

Thursday – January 15, 2026

Special Meeting Agenda
January 15, 2026, 9:00 AM

1. Roll Call
2. Requests from Members of the Public to Address the Board
3. Discussion and Possible Action Regarding the Sufficiency of all Nominating Petitions filed for the 2026 Special Election for Annuitant Trustee
4. Other Business

*Topics may be discussed in closed session in accordance with the applicable Open Meetings Act provisions.

Board Members Present:

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| John Lally | Trustee, President |
| Brian Wright | Trustee, Recording Secretary |
| Max Budovitch | Trustee |
| Jill Jaworski | Trustee |
| Brock Merck | Trustee |

Staff Present:

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| Kevin Reichart | Executive Director |
| Thomas Beyna | Deputy Executive Director |
| Paul Rzeszutko | Benefits Manager |
| Sarah Boeckman | Board Counsel |

Court Reporter

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| Ingrid Ermon | Esquire Depositions |
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Public in Attendance:

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| Eugene Roy | Annuitant |
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Others in attendance not identified

*Denotes partial attendance

^ Denotes remote attendance

ROLL CALL

At the January 15, 2026 Special Board meeting, Trustee Lally determined a quorum was present and called the meeting to order at approximately 9:19 a.m.

REQUESTS FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD

There were no advance requests or any in-person requests to address the Board.

DISCUSSION AND POSSIBLE ACTION REGARDING THE SUFFICIENCY OF ALL NOMINATING PETITIONS FILED FOR THE 2026 SPECIAL ELECTION FOR ANNUITANT TRUSTEE

Executive Director Reichart presented a recap of the process for Board consideration to approve the sufficiency of nominating petitions with the following information.

- A Special Election for the Trustee representing Annuitant Members of the Fund is scheduled to be held from January 29 through February 9, 2026. This election is to fill a vacancy for the residual term ending November 30, 2027.
- In accordance with the procedural rules approved by the Board at the Special Meeting held December 30, 2025, nominating petitions were first available beginning Wednesday, December 31, 2025 and remained available through 4:30 pm on Friday, January 9, 2026.
- Members seeking to fill the Annuitant Trustee position were allowed to file nominating petitions at the Fund’s office from Monday, January 5, 2026 through Friday, January 9, 2026.
- The Board is to rule on the sufficiency of the nominating petitions filed and also approve the order of the candidates on the ballot.
- Nominating petitions were received from 2 annuitant members. Staff reviewed those petitions, checked signatures, and verified that there is an adequate quantity of valid signatures (25) per the election rules, for both submissions. So the sufficiency of the nominating petitions for both annuitant members were proven.
- On Monday, January 12, 2026 and Tuesday, January 13, 2026, the nominating petitions filed by both members were open to public inspection at the Fund’s office. There were no visitors to the Fund’s office seeking to inspect the nominating petitions and there were no challenges to the sufficiency of any nominating petitions filed by the January 13, 2026 deadline per the election rules.
- The election rules also specify that candidates are to be listed on the ballot in the order of when they filed their petitions at the Fund’s office.
- Based on this criteria, the first name on the ballot would be Mr. Saul Del Rivero, who submitted his petitions on Tuesday, January 6, 2026. The second name on the ballot would be Mr. Eugene J. Roy, who submitted his petitions on Friday, January 9, 2026.

A motion was made by Trustee Wright, seconded by Trustee Jaworski acknowledging the sufficiency of nominating petitions filed and approving the order of the candidates on the ballot, for the 2026 Special Election for Annuitant Trustee for the residual term ending November 30, 2027.

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| ROLL CALL: | For: | Budovitch, Jaworski, Lally, Merck, Wright. |
| | Absent: | Conyears-Ervin, Guzman. |

ANY OTHER BUSINESS

Executive Director Reichart provided a brief status update of the election process. Annuitant emails and mailing addresses were provided to the Independent Election Administrator (IEA). An email notification was issued in batches to annuitants to the last known email address the Fund has on record. Undeliverable emails that were returned are in review by staff to determine if the email address can be corrected. Corrected email addresses will be provided to the IEA for final emailing of voting credentials.

In addition to emails, the IEA will also be sending the voting credentials through the mail (via USPS) to the last known mailing address on record at the Fund so that all eligible voters have the opportunity to vote.

Additional business.

For calendar year 2025, the Fund has received the remaining tax levy balance of \$55 million.

MOTION TO ADJOURN

A motion to adjourn was made by Trustee Wright, seconded by Trustee Budovitch.

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| ROLL CALL: | For: | Budovitch, Guzman, Jaworski, Lally, Merck. |
| | Against: | 0. |
| | Absent: | Conyears-Ervin, Wright |