

## Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

**April-26**

|                                     | <b>April-26</b>       |
|-------------------------------------|-----------------------|
| <b>Cash On-hand</b>                 |                       |
| Hudson Edge Asset Management        | \$ 598,173,000        |
| Northern Cash Flow - available cash | 90,516,000            |
| JPMorgan Chase                      | 4,878,000             |
| <b>Total Cash On-hand</b>           | <b>\$ 693,567,000</b> |

|   |                        |
|---|------------------------|
| <b>Benefit Payments &amp; Other Expenses (estimate)</b> |                        |
| Annuity Disbursements                                   | \$ (87,260,000)        |
| Disability Payments                                     | (1,500,000)            |
| Refunds & Death Benefits                                | (1,200,000)            |
| Professional & Admin Costs                              | (1,070,000)            |
| <b>Total Payments &amp; Expenses</b>                    | <b>\$ (91,030,000)</b> |

|                         |              |
|-------------------------|--------------|
| City of Chicago Payroll | \$ 4,450,000 |
|-------------------------|--------------|

|   |                       |
|---|-----------------------|
| <b>Projected Cash On-Hand as of 4/30/2026</b> | <b>\$ 606,987,000</b> |
|---|-----------------------|

### TAX RECEIPT COLLECTIONS

|  |                         |
|--|-------------------------|
| City Contribution for the Tax Levy - For Payment Year 2026 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i> | \$ (1,042,806,000)      |
| <b>Less:</b>   |                         |
| Tax Receipt Collections for 2025 Tax Year / 2026 Payment Year  | 582,997,411             |
| <b>Outstanding Liability - 2025 Tax Year / 2026 Payment Year</b>   | <b>\$ (459,808,589)</b> |