

## Policemen's Annuity and Benefit Fund of Chicago (PABF) Cash Flows

**May-26**

	<b>May-26</b>
<b>Cash On-hand</b>	
Hudson Edge Asset Management	\$ 570,180,000
Northern Cash Flow - available cash	93,749,000
JPMorgan Chase	5,447,000
<b>Total Cash On-hand</b>	<b>\$ 669,376,000</b>

<b>Benefit Payments &amp; Other Expenses (estimate)</b>	
Annuity Disbursements	\$ (87,490,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(870,000)
Professional & Admin Costs	(1,470,000)
<b>Total Payments &amp; Expenses</b>	<b>\$ (91,230,000)</b>

City of Chicago Payroll	\$ 4,450,000
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<b>Projected Cash On-Hand as of 5/31/2026</b>	<b>\$ 582,596,000</b>
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### TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2026 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (1,042,806,000)
<b>Less:</b>	
Tax Receipt Collections for 2025 Tax Year / 2026 Payment Year	628,004,000
<b>Outstanding Liability - 2025 Tax Year / 2026 Payment Year</b>	<b>\$ (414,802,000)</b>