



Retirement Board of the Policemen's Annuity and Benefit Fund of Chicago

MINUTES

BOARD MEETING

Wednesday – April 22, 2026

Board Meeting Agenda
April 22, 2026, 9:00 A.M.

1. Roll Call
2. Requests from Members of the Public to Address the Board
3. Approval of Administrative Items
 - a. Approval of Minutes – Board Meeting held March 25, 2026
 - b. Approval of Transcript –Board Meeting held March 25, 2026
 - c. Approval of Minutes – Investment Meeting held March 30, 2026
 - d. Approval of Transcript – Investment Meeting held March 30, 2026
 - e. Approval of Minutes - Executive Sessions during Board Meeting held March 25, 2026
 - f. Approval of Minutes - Executive Sessions during Investment Meeting held March 30, 2026
4. Consideration for Approval of Benefit Applications and Expenses
5. Consideration for Approval of Applications for Disability / Reviews
 - a. Disability Hearing for Officer Paul McCarthy - Duty Disability
 - b. Consideration of 2 Motions Submitted by Officer Svetlana Klinger – Duty Disability
6. Legal Review*
 - a. In-process case report
 - b. Other
7. Other Business

*Topics may be discussed in closed session in accordance with the applicable Open Meetings Act provisions.

Board Members Present:

John Lally	Trustee, President
Max Budovitch *	Trustee, Vice President
Brian Wright	Trustee, Secretary
Saul Del Rivero	Trustee
Steven Mahr *	Trustee
Brock Merck	Trustee
Melissa Conyears-Ervin *	Trustee

Staff Present:

Kevin Reichart	Executive Director
Thomas Beyna	Deputy Executive Director
Paul Rzeszutko	Benefits Manager
Sarah Boeckman	Board Counsel

Consultants and Advisors Present:

Rick Reimer*	Board Attorney/Hearing Officer
Dr. Susan Buchanan *	Fund Physician

Court Reporter

Vernetta McCree	Esquire Depositions
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Public in Attendance:

Ralph Licari *	Attorney
Svetlana Klinger *	Police Officer
Paul McCarthy *	Police Officer
Dr. Adam Young *^	Illinois Home Joint Institute
David Di Santi *	FOP

Others in attendance not identified

*Denotes partial attendance

^ Denotes remote attendance

ROLL CALL

At the April 22, 2026 Board meeting, Trustee Lally determined a quorum was present and called the meeting to order at approximately 9:07 a.m.

REQUESTS FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD

There were no advance requests or any in-person requests to address the Board.

APPROVAL OF ADMINISTRATIVE ITEMS

The first order of business was approval of the minutes and transcript of the Board Meeting held March 25, 2026 and the minutes and the transcript of the Investment meeting held March 30, 2026.

A motion was made by Trustee Wright, seconded by Trustee Merck to approve the minutes and the transcript of the Board Meeting held March 25, 2026 and the minutes and the transcript of the Investment Meeting held March 30, 2026.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

The next order of business was approval of the minutes of the Executive Sessions of the Board Meeting held March 25, 2026.

A motion was made by Trustee Wright, seconded by Trustee Budovitch to approve the minutes of the Executive Sessions of the Board Meeting held March 25, 2026.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

The next order of business was approval of the minutes of the Executive Sessions of the Investment Meeting held March 30, 2026.

A motion was made by Trustee Wright, seconded by Trustee Budovitch to approve the minutes of the Executive Sessions of the Investment Meeting held March 30, 2026.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES

DOCKET: SCHEDULE I-A Incurred Expenses for the month of April 2026

A motion to approve the Incurred Expenses as detailed on Schedule I-A, was made by Trustee Merck, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES - continued

DOCKET: SCHEDULE II-A Refunds of Member Contributions

A motion to approve the payments for Refunds of Member Contributions as detailed on Schedule II-A, was made by Trustee Merck, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
Against: 0.
Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE II-B Refund of Surviving Spouse Contributions

A motion to approve the payments for Refunds of Surviving Spouse Contributions as detailed on Schedule II-B was made by Trustee Merck, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
Against: 0.
Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE II-B Revised Refund of Surviving Spouse Contributions

A motion to approve the payments for Refunds of Surviving Spouse Contributions for revised annuities as detailed on Schedule II-B Revised was made by Trustee Merck, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
Against: 0.
Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE II-D Payments to Heirs of Deceased Annuitants

A motion to approve the payments to Heirs of Deceased Annuitants as detailed on Schedule II-D was made by Trustee Del Rivero, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
Against: 0.
Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE II-H Refund of Excess Contributions

A motion to approve the payments for Refund of Excess Contributions as detailed on Schedule II-H was made by Trustee Del Rivero, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
Against: 0.
Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE III-A Annuities with a Summary Page

A motion to approve Annuities as detailed on Schedule III-A, was made by Trustee Del Rivero, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
Against: 0.
Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE III-A(1) Annuities Revised

A motion to approve Annuities Revised as detailed on Schedule III-A(1), was made by Trustee Merck, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
Against: 0.
Absent: Conyears-Ervin, Guzman.

CONSIDERATION FOR APPROVAL OF BENEFIT APPLICATIONS AND EXPENSES - continued

DOCKET: SCHEDULE III-B Annuities to Widows with a Summary Page

A motion to approve Annuities to Widows as detailed on Schedule III-B, was made by Trustee Del Rivero, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE IV Disability Benefits Revised

A motion to approve Disability Benefits Revised as detailed on Schedule IV, was made by Trustee Del Rivero, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE V Death Benefits

A motion to approve Death Benefits Revised as detailed on Schedule V, was made by Trustee Del Rivero, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

DOCKET: SCHEDULE VII-C Prior Service Requests 5-214.3 (Military)

A motion to approve all Prior Service Requests for Military as detailed on Schedule VII-C not to exceed 2 years was made by Trustee Merck, seconded by Trustee Del Rivero.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

Consideration for Approval of Applications for Disability / Reviews

A motion to appoint attorney Rick Reimer as the Hearing Officer for all disability hearings scheduled to be heard at this meeting was made by Trustee Wright, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Mahr, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman.

Officer Paul McCarthy

The hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the Duty Disability claim of Officer Paul McCarthy.

Officer McCarthy appeared before the Board with Attorney Ralph Licari as counsel, on his claim for Duty Disability. Records were reviewed and testimony was taken from the claimant.

Trustee Conyears-Ervin entered the meeting during Officer McCarthy's testimony.

Trustee Budovitch left the meeting during Officer McCarthy's testimony.

A short break was taken before the testimony of Dr. Young.

Consideration for Approval of Applications for Disability / Reviews – continued

Officer Paul McCarthy -continued

Dr. Young appeared before the Board remotely to provide further testimony regarding Officer McCarthy's medical history.

Trustee Budovitch returned to the meeting during the testimony of Dr. Young.

Trustee Mahr left the meeting during the testimony of Dr. Young.

Following Dr. Young's testimony, a motion to enter into executive session per 2 (c) (4) of the Open Meetings Act at approximately 12:00 p.m. was made by Trustee Wright, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Conyears-Ervin, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Guzman, Mahr.

A motion to exit executive session and return to open session at approximately 12:22 p.m. was made by Trustee Merck, seconded by Trustee Wright.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman, Mahr.

A motion to continue the hearing in June for Officer McCarthy was made by Trustee Lally, seconded by Trustee Merck.

ROLL CALL: For: Budovitch, Conyears-Ervin, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Guzman, Mahr.

Another short break was taken before hearing the motions of Officer Klinger.

CONSIDERATIONS OF 2 MOTIONS SUBMITTED BY OFFICER SVETLANA KLINGER – DUTY DISABILITY

This hearing was conducted pursuant to Article 5 of the Illinois Pension Code concerning the duty disability claim of Officer Svetlana Klinger. The hearing began with remote testimony by Officer Klinger in consideration of her two motions.

Remote testimony was taken from Officer Klinger regarding her two motions.

A motion to enter into executive session per 2 (c) (4) of the Open Meetings Act at approximately 12:58 p.m. was made by Trustee Conyears-Ervin, seconded by Trustee Del Rivero.

ROLL CALL: For: Budovitch, Conyears-Ervin, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Guzman, Mahr.

CONSIDERATIONS OF 2 MOTIONS SUBMITTED BY OFFICER SVETLANA KLINGER – DUTY DISABILITY - continued

Hearing Officer Rick Reimer left the meeting and was not present during the Executive Session.

A motion to exit executive session and return to open session at approximately 1:08 p.m. was made by Trustee Conyears-Ervin, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Conyears-Ervin, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Guzman, Mahr.

No actions were taken while in Executive Session.
Hearing Officer Rick Reimer returned to the meeting.

A motion was made by Trustee Wright, seconded by Trustee Merck, to deny Officer Klinger’s Consolidated Motion to reconsider March 25, 2026 rulings.

ROLL CALL: For: Budovitch, Conyears-Ervin, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Guzman, Mahr.

Trustee Wright motioned to deny all of Officer Klinger’s “relief” motions, as follows.

- a) Grant applicant the right to call and cross-examine all Board IME physicians whose reports are relied upon in the Board's determination.*
- b) Grant applicant the right to call as witnesses Mr. Crawford, Ms. Hirschman, Ms. Guzman, and the MCC nurse who substituted for Ms. Hirschman during the IME appointment with Dr. Webber on August 8, 2016.*
- c) Permit the applicant to present rebuttal evidence and witnesses after receipt of all Board IME reports.*
- d) In the event Dr. Coe is no longer available for deposition, permit the applicant to present an alternate witness.*
- e) Continue the currently scheduled May 28, 2026 hearing date to allow adequate time for applicant to exercise these rights, but not less than 60 days from the receipt by applicant of the last IME reports.*
- f) Acknowledge applicant’s reservation of all rights to seek further relief should these procedural deficiencies not be remedied.*
- g) Grant such other and further relief as the Board deems just and proper.*

CONSIDERATIONS OF 2 MOTIONS SUBMITTED BY OFFICER SVETLANA KLINGER – DUTY DISABILITY - continued

Trustee Merck seconded all above denials as presented by Trustee Wright.

ROLL CALL: For: Budovitch, Conyears-Ervin, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Guzman, Mahr.

Trustee Conyears-Ervin left the meeting.

LEGAL REVIEW

A motion to enter into executive session per 2 (c) (11) of the Open Meetings Act at 1:12 p.m. for purpose of discussing pending litigation was made by Trustee Wright, seconded by Trustee Del Rivero.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman, Mahr.

A motion to exit executive session and return to open session at approximately 1:24 p.m. was made by Trustee Wright, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman, Mahr.

Counsel was to proceed as discussed in closed session.

MOTION TO ADJOURN

A motion to adjourn was made by Trustee Wright, seconded by Trustee Budovitch.

ROLL CALL: For: Budovitch, Del Rivero, Lally, Merck, Wright.
 Against: 0.
 Absent: Conyears-Ervin, Guzman, Mahr.