

Policemen's Annuity and Benefit Fund of Chicago (PABF)

Cash Flows

July-26

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Cash On-hand	
Hudson Edge Asset Management	\$ 463,159,000
Northern Cash Flow - available cash	62,780,000
JPMorgan Chase	4,908,000
Total Cash On-hand	<u>\$ 530,847,000</u>
 Outstanding Capital Calls	 \$ (2,761,000)
 Benefit Payments & Other Expenses (estimate)	
Annuity Disbursements	\$ (87,490,000)
Disability Payments	(1,400,000)
Refunds & Death Benefits	(1,370,000)
Professional & Admin Costs	(1,390,000)
Total Payments & Expenses	<u>\$ (91,650,000)</u>
 City of Chicago Payroll	 \$ 5,200,000
 Projected Cash On-Hand as of 7/31/2026	 \$ 441,636,000

TAX RECEIPT COLLECTIONS

City Contribution for the Tax Levy - For Payment Year 2026 <i>(Per Illinois Pension Code, 40 ILCS 5/5-168)</i>	\$ (1,042,806,000)
Less:	
Tax Receipt Collections for 2025 Tax Year / 2026 Payment Year	654,437,000
Outstanding Liability - 2025 Tax Year / 2026 Payment Year	<u>\$ (388,369,000)</u>